

FARM INCOME INDICATORS, 1993 - 1997

Item	1993	1994	1995	1996	1997
	-Thousand dollars-				
Final crop output	646,875	827,617	859,420	926,697	797,057
Food grains	39,091	44,061	65,516	71,837	53,905
Feed crops	82,182	85,959	109,877	156,675	120,220
Cotton	9,365	25,700	42,072	53,689	50,439
Oil crops	131,189	160,622	141,854	156,955	153,913
Tobacco	180,807	168,590	174,906	187,793	190,781
Fruits and tree nuts	43,669	45,129	53,045	47,954	43,014
Vegetables	85,520	113,683	110,119	75,675	94,170
All other crops	135,566	140,991	142,328	156,904	156,397
Home consumption	1,514	1,600	2,366	2,076	1,782
Value of inventory adjustment 2/	(62,028)	41,282	17,336	17,139	(67,564)
Final animal output	1,428,009	1,445,459	1,430,318	1,495,593	1,517,646
Meat animals	424,696	370,104	321,069	296,763	428,231
Dairy products	276,500	272,272	266,340	289,980	258,160
Poultry and eggs	618,058	664,131	695,148	773,714	730,034
Miscellaneous livestock	95,818	102,924	113,767	116,414	121,240
Home consumption	11,919	10,122	9,292	8,062	10,853
Value of inventory adjustment 2/	1,018	25,906	24,702	10,660	(30,872)
Services and forestry	297,392	309,515	326,933	364,932	353,178
Machine hire and customwork	11,883	9,623	11,730	12,560	8,851
Forest products sold	0	0	0	0	0
Other farm income	97,382	101,119	111,428	130,417	120,309
Gross imputed rental value of farm dwellings	188,127	198,773	203,775	221,955	224,018
Final agricultural sector output 1/	2,372,276	2,582,591	2,616,671	2,787,222	2,667,881
Intermediate consumption outlays	1,116,969	1,169,689	1,251,828	1,367,457	1,410,479
Farm origin	427,945	484,832	508,131	600,336	617,851
Feed purchased	302,477	354,783	371,591	462,666	473,045
Livestock and poultry purchased	80,610	86,682	85,211	84,308	88,565
Seed purchased	44,858	43,367	51,329	53,362	56,241
Manufactured inputs	261,293	250,456	280,616	296,955	299,418
Fertilizers and lime	96,803	93,933	108,263	115,143	108,390
Pesticides	67,034	63,201	68,554	75,979	77,706
Petroleum fuel and oils	66,418	68,947	74,591	74,747	77,495
Electricity	31,038	24,375	29,208	31,086	35,827
Other intermediate expenses	427,731	434,401	463,081	470,166	493,210
Repair and maintenance of capital items	130,986	123,539	126,655	115,721	134,392
Machine hire and customwork	24,827	28,088	30,563	36,085	35,650
Marketing, storage, and transportation expenses	62,995	67,396	81,476	77,199	79,905
Contract labor	13,784	20,936	16,505	19,734	19,627
Miscellaneous expenses	195,139	194,442	207,882	221,427	223,636
Net government transactions	(25,125)	(38,488)	(57,198)	(55,111)	(55,190)
+Direct Government payments	46,346	34,232	25,966	30,529	30,590
-Motor vehicle registration and licensing fees	4,514	3,614	4,756	4,925	4,296
-Property taxes	66,957	69,106	78,408	80,715	81,484
Gross value added	1,230,182	1,374,414	1,307,645	1,364,654	1,202,212
Capital consumption	343,122	343,332	353,490	367,056	363,641
Net value added 1/	887,060	1,031,082	954,155	997,598	838,571
Factor payments	364,372	367,726	386,191	400,816	373,020
Employee compensation (total hired labor)	176,115	169,444	177,542	185,281	185,530
Net rent received by nonoperator landlords	45,352	44,224	55,449	62,983	36,280
Real estate and nonreal estate interest	142,905	154,058	153,200	152,552	151,210
NET FARM INCOME 1/	522,688	663,356	567,964	596,782	465,551

1/ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of- production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/ A positive value of inventory change represents current-year production not sold by December 1. A negative value is an offset to production from prior years included in current-year sales.